

CENTRAL BANK OF CYPRUS

EUROSYSTEM

ANNOUNCEMENT

ISSUE OF THE 2012 €2 EURO COMMEMORATIVE COIN

The Central Bank of Cyprus (CBC) announces the issue of a commemorative coin of nominal value €2. This is a circulation coin.

The issue is in line with the decision of the euro area member states for the minting of a €2 commemorative coin with a common design to commemorate ten years of the euro banknotes and coins.

The design was selected using web-voting in which citizens and residents of the EU were invited to participate. It symbolises the way in which the euro has become a true global player in the past ten years, as well as its importance in ordinary people's lives (represented by the people depicted in the design), trade (the ship), industry (the factory) and energy (the wind power stations).



The design was created by Mr Helmut Andexlinger, a designer at the Austrian Mint. The coins were minted by the Bank of Greece / Mint.

The total mintage is 1.000.000, out of which 8.000 coins of proof condition have been placed in cases for collectors and 5.000 coins of Brilliant Uncirculated (BU) condition have been placed in capsules for the same reason.

The coins will be available as from 13 February 2012.

Sales to the public

Sales will be effected by the CBC over the counter (in cash) or through its e-shop at <http://eshop.centralbank.gov.cy> (payment using VISA or Mastercard).

The proof coins in cases will be sold at the price of €10,00 per piece and the 5.000 BU coins in capsules will be sold at the price of €3,00 per piece. Both prices include VAT. Initially there will be an upper limit of two proof and two BU coins per person and per transaction for sales to the public. Taking due account of the demand for coins the CBC may revise this limit at its discretion.

The coins in uncirculated condition will be offered in rolls of 25 coins each at their nominal value plus service charges.

Sales to coin dealers

Coin dealers of numismatic items who would like to purchase the coins should submit the attached application form which may also be found at the CBC website www.centralbank.gov.cy

Applications should be sent:

-by post to: Central Bank of Cyprus
P.O.Box 25529
1395 Nicosia
Cyprus

-by fax to: +357 22378189

-by e-mail to: numismatic.orders@centralbank.gov.cy

The applications will be satisfied according to availability. In this respect the CBC reserves the right to decrease the quantity to be allocated to each applicant. Applications for proof and BU coins received by 6 February 2012 will be given priority.

The CBC will inform applicants of the quantity of coins to be allocated to them, indicating the total cost which will include handling, forwarding and insurance expenses.

Payment should be effected prior to the dispatch of coins.

For further information professional coin dealers should apply to the CBC:

-by e-mail to: numismatic.orders@centralbank.gov.cy

-by fax to: +357 22378189

-by telephone: +357 22714156, +357 22714224 and +357 22714170.

24 January 2012